

## HOUSING ALLOWANCE WORKSHEET

### Minister Owns Or Is Buying

Minister's Name: \_\_\_\_\_  
 For the period: \_\_\_\_\_, 20\_\_ to \_\_\_\_\_, 20\_\_.  
 Date designation approved: \_\_\_\_\_, 20\_\_

**Allowable Housing Expenses:** *(Expenses paid by minister from current income)*

	<b><u>Estimated Expenses</u></b>	<b><u>Actual Expenses</u></b>
Down payment on purchase of housing	\$ _____	\$ _____
Housing loan principal and interest payments <sup>(1)</sup>	_____	_____
Real estate commission, escrow fees	_____	_____
Real property taxes	_____	_____
Personal property taxes on contents	_____	_____
Homeowner's insurance	_____	_____
Personal property insurance on contents	_____	_____
Umbrella liability insurance	_____	_____
Structural maintenance and repair	_____	_____
Landscaping, gardening, and pest control	_____	_____
Furnishings ( <i>purchase, repair, replacement</i> )	_____	_____
Decoration and redecoration	_____	_____
Utilities ( <i>gas, electricity, water, trash collection</i> )	_____	_____
Local telephone expense ( <i>base charge</i> )	_____	_____
Cleaning	_____	_____
Condominium fees	_____	_____
Homeowner's association dues	_____	_____
<b><u>Subtotal</u></b>	_____	_____
10% allowance for unexpected expenses	_____	_____
<b>TOTAL</b>	<b>\$ _____</b>	<b>\$ _____ (A)</b>
Properly designated housing allowance	_____	<b>\$ _____ (B)</b>
Fair rental value of furnished home, plus utilities	_____	<b>\$ _____ (C)</b>

<sup>(1)</sup> Loan payments on home equity loans or second mortgages are includible only to the extent the loan proceeds were used for housing.

**NOTE:** Costs for food and domestic help do not qualify as housing expenses.

The amount excludable from income for federal income tax purposes is the *lowest* of A, B, or C.